

Carzane Car Consignment Service Promotion Terms & Conditions

These Terms and Conditions ("T&Cs") govern the promotion ("Promotion") conducted by Infinite Mirai Pte. Ltd. (hereinafter referred to as "Carzane"), whereby consignors (hereinafter referred to as "Sellers") may be eligible to receive a complimentary gift ("Gift") upon the fulfilment of certain conditions, including but not limited to the buyer of their consigned vehicle obtaining financing from Carzane's preferred financing partner during the Promotion Period. By participating in this Promotion, Sellers agree to be bound by these T&Cs.

1. Promotion Period

1.1 The Promotion is valid from 1 January 2025 to 31 January 2025, both dates inclusive, unless otherwise stated.

1.2 To qualify for the Gift, the loan must be approved within the Promotion Period from 1 January 2025 to 31 January 2025. The approved loan must then be disbursed within 30 days from the date of loan approval. Failure to meet either of these conditions will result in the Seller being ineligible to receive the Gift.

1.3 Carzane reserves the right to extend, shorten, or otherwise modify the Promotion Period at its sole discretion without prior notice. Any such changes will be communicated through Carzane's official website or other appropriate channels.

2. Eligibility and Participation

2.1 **Eligible Participants:** This Promotion is open to all individuals ("Sellers") who consign their vehicles through Carzane and whose vehicles are sold during the Promotion Period, provided that the buyer of the consigned vehicle secures financing through Carzane from its preferred financing partner.

2.2 **Loan Application Requirements:** To qualify for the Gift, the loan application must be processed through Carzane and approved by the preferred financing partner within the Promotion Period. Applications made directly with the financing partner, without the involvement of Carzane, will not be eligible for the Promotion.

2.3 **Preferred Financing Partner:** The preferred financing partner for this Promotion is DBS Bank Ltd. ("DBS") from 1 January 2025 to 31 January 2025. Carzane reserves the right to change the preferred financing partner at its sole discretion. Sellers should verify the current preferred financing partner with Carzane prior to loan application to ensure eligibility.

3. Gifts and Conditions for Receiving Gifts

3.1 **Gift Entitlement:** Eligible Sellers will receive the following Gifts based on the loan amount secured by the buyer of the consigned vehicle through Carzane's preferred financing partner:

Loan Amount	Minimum Loan Tenure	Choice of Gift (choose 1)
S\$150,000 and above	7 Years	1. Apple iPhone 16 Pro 256GB (RRP: S\$1,749) 2. Apple MacBook Air 13" M3 256GB (RRP: S\$1,599) 3. PRISM+ Q75 Ultra QLED 4K Google TV (RRP: S\$1,499)
S\$100,000 and above	7 Years	1. Apple iPhone 16 256GB (RRP: S\$1,449) 2. Apple iPad Pro 11" 256GB Wi-Fi (RRP: S\$1,499) 3. Apple MacBook Air 13" M2 256GB (RRP: S\$1,399) 4. PRISM+ Q65 Ultra QLED 4K Google TV (RRP: S\$1,199)
S\$100,000 and above	5 Years	1. Apple iPhone 15 128GB (RRP: S\$1,099) 2. Apple iPad Air 11" 256GB Wi-Fi (RRP: S\$1,049) 3. Apple MacBook Air 13" M1 256GB (RRP: S\$1,099) 4. PRISM+ Q55 Ultra QLED 4K Google TV (RRP: S\$999)

S\$75,000 and above	5 Years	1. Apple iPhone SE 3 rd Gen 64GB (RRP: S\$679) 2. Apple iPad 10.9" 10 th Gen 64GB (RRP: S\$529) 3. Apple Watch Series 10 GPS 46mm (RRP: S\$639) 4. PRISM+ Q55-QE 4K Google TV (RRP: S\$699)
S\$50,000 and above	5 Years	1. Apple AirPods 4 (RRP: S\$199) 2. Apple TV 4K Wi-Fi 64GB (RRP: S\$202.70) 3. S\$180 NTUC Fairprice Voucher
S\$30,000 and above	3 Years	S\$50 NTUC Fairprice Voucher

3.2 Specific Model of the Gift: The model of the Gift is as specified in the table above. If a Gift is offered in multiple colours or cosmetic variations, Sellers will not have the option to choose and will be provided in a randomly assigned variant. Carzane reserves the right, at its sole discretion, to provide a different model of the same product category should the specified model be unavailable at the time of redemption.

3.3 Replacement of Gift: In the event that the specified Gift is unavailable, Carzane reserves the right to replace the Gift with an item of similar value and category. Such replacement shall be made at Carzane's sole discretion and no requests for specific replacements will be entertained.

3.4 Conditions for Receiving the Gift: The Gift will only be awarded to the Seller 30 days after the vehicle has been successfully sold by Carzane, transferred to the buyer, the loan disbursed by the preferred financing partner, and all outstanding payments by both the buyer and Seller have been fully settled. The transaction must be fully completed and accepted by all parties without any dispute.

3.5 Interest Rate: The loan must be taken at the interest rate of 2.78% as offered by the preferred financing partner. In the event that the buyer secures a loan at a lower interest rate, Carzane reserves the right to forfeit the Gift. However, Carzane may, at its sole discretion, award a different Gift of lower value on a case-by-case basis.

3.6 Ownership Requirement: The Seller and recipient of the Gift must be the registered owner of the consigned vehicle at the time of sale and throughout the entire Promotion Period. The registered owner must be the individual whose name appears on the vehicle's registration documents. Carzane reserves the right to verify ownership through relevant documentation and to withhold the Gift if the registered ownership requirement is not satisfied.

3.7 Limitation on Gift Entitlement: Each Seller is entitled to receive only one Gift per eligible transaction. For the avoidance of doubt, "transaction" refers to the sale of a single consigned vehicle with financing taken from Carzane's preferred financing partner. Multiple vehicles sold under separate transactions will each be eligible for one Gift per transaction, provided all other conditions are met.

3.8 Minimum Loan Amount, Tenure Requirement, and No-Loan Scenario: No Gift will be awarded under the following circumstances:

- a. If the approved loan amount is less than SGD 30,000 and/or the loan tenure is less than 3 years; or
- b. If the buyer of the consigned vehicle does not obtain a loan through Carzane's preferred financing partner, whether by paying in cash or using any other financing method outside of the promotion. Only transactions that meet both the minimum loan amount and tenure requirements, with the loan processed through Carzane's preferred financing partner, will qualify for the Gift, provided all other conditions set forth in these T&Cs are also met.

4. Shipping and Delivery of Gifts

4.1 Shipping of Gifts: Once the Gift has been approved and all conditions have been satisfied, the Gift may be shipped to the Seller's designated address within mainland Singapore only. Carzane will not be liable for delivery to Jurong Island, Pulau Ubin, any other offshore islands, or restricted areas. Carzane assumes no responsibility for any losses incurred during shipping, including but not limited to lost parcels or theft. Sellers are responsible for providing an accurate and accessible delivery address.

5. Taxation and Charges

5.1 Carzane shall bear the cost of the Gift, including any applicable Goods and Services Tax (GST) and standard shipping fees, if applicable. Any additional costs arising from unusual delivery requirements or special requests shall be borne by the Seller, subject to Carzane's prior written approval.

6. Marketing and Consent

6.1 By participating in this Promotion, Sellers consent to be featured in Carzane's marketing and promotional materials, which may include, but are not limited to, social media posts, images, and videos. Sellers are also required to leave a positive review on Google in order to receive the Gift.

7. Non-Transferability of Gifts

7.1 The Gift is non-transferable and cannot be exchanged for cash or other products. Any attempts to transfer or sell the Gift will result in the Seller's disqualification from the Promotion and forfeiture of the Gift.

8. Promotion Integrity and Termination

8.1 **Termination of Promotion:** Carzane reserves the right to terminate the Promotion at any time, without prior notice and at its sole discretion, if it deems that the continuation of the Promotion is no longer feasible, fair, or in the best interest of Carzane. In the event of such termination, no compensation will be provided.

8.2 **Withholding of Gifts:** Carzane reserves the right to withhold the Gift under the following circumstances:

- a. If the Seller is found to have provided false information or engaged in any fraudulent activity.
- b. If the Seller's behaviour is deemed unacceptable, including but not limited to actions that may damage Carzane's reputation or cause undue harassment to Carzane staff.
- c. If the Seller has acted in bad faith or abused the Promotion in any manner, even if such actions do not explicitly breach any specific terms outlined in these T&Cs.

8.3 **Compliance with Applicable Laws:** By participating in this Promotion, Sellers represent and warrant that they will comply with all applicable laws and regulations in Singapore in connection with their participation and will not use the Promotion for any illegal or fraudulent purposes. Carzane reserves the right to report any suspected unlawful activity or fraud to the relevant authorities.

8.4 **Discretionary Disqualification:** Carzane reserves the right to disqualify, at its sole discretion, any Seller from the Promotion and withhold or confiscate in full or part, any Gift(s) if the Seller is found to be, or reasonably suspected of participating in any form of fraudulent practices, including but not limited to false identities, wilful spamming, manipulation of any Carzane's processes, or other inappropriate conduct.

8.5 **Final Decision and Dispute Resolution:** In the event of any disputes arising out of or in connection with the Promotion, Carzane reserves the right to make the final decision at its absolute discretion, and such decision shall be final and binding on all participants. No correspondence or claims will be entertained.

9. Liability and Indemnity

9.1 Carzane accepts no responsibility for any damage, loss, liabilities, injury, or disappointment incurred or suffered by Sellers as a result of their participation in this Promotion. By participating in this Promotion, Sellers release Carzane and its agents from all liability, including, without limitation, with respect to this Promotion and the Gift.

9.2 **Force Majeure:** Carzane shall not be responsible or liable for any claims of loss or damage, including loss of business, revenue, or profits, or any indirect or consequential loss whatsoever, arising out of or in connection with a Seller's participation in the Promotion, in the event of any event that may prevent a participant from

participating in the Promotion or any component thereof, due to circumstances beyond Carzane's reasonable control, such as technical restrictions, regulatory events, government intervention, pandemics, movement control orders, and acts of God.

9.3 Indemnity: By participating in this Promotion, Sellers agree to indemnify and hold Carzane, its employees, and agents harmless against all losses on a full indemnity basis, whether or not incurred in respect of any real, anticipated, or threatened legal proceedings, howsoever caused by, arising or resulting from, whether directly or indirectly, their participation in the Promotion, acceptance or usage of any Gift, and/or any breach or purported breach of these Terms and Conditions and/or any applicable law.

10. Governing Law and Jurisdiction

10.1 These Terms and Conditions shall be governed by and construed in accordance with the laws of Singapore. Any disputes arising out of or in connection with these Terms and Conditions shall be subject to the exclusive jurisdiction of the courts of Singapore.

11. General Provisions

11.1 Amendments: Carzane reserves the right to amend these Terms and Conditions at any time without prior notice. Any amendments will be communicated on Carzane's website and will take immediate effect.

11.2 Entire Agreement: These Terms and Conditions constitute the entire agreement between Carzane and the Seller with respect to the subject matter herein and supersede any prior agreements, understandings, or arrangements, whether oral or written.

11.3 Severability: If any provision of these Terms and Conditions is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

11.4 No Waiver: The failure of Carzane to enforce any right or provision of these Terms and Conditions shall not constitute a waiver of such right or provision.

11.5 Prevalence of Terms: In the event of any inconsistency between these Terms and Conditions and any other materials (e.g., marketing materials) relating to the Promotion, these Terms and Conditions shall prevail.